

The Volatility Index rises to 30.80, U.S. Productivity rises to 6.60%, and Wall Street closed lower.

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The U.S. & European stock markets closed with mixed results as global markets continue on high anxiety with Russia doubled its war effort in Ukraine by launching a brutal missile attack on Kharkiv and the Port of Maripol, among other areas. France President Macron, who has talked with President Putin, has said "the worst is yet to come," making you wonder what NATO waiting to act is.

As the conflict continues, there is great concern over Ukraine and Russia's products and their impact on Europe and the global economy.

The CBOE S&P 500 Volatility Index or "VIX" went as high as 33.32 on Tuesday and is now hovering at 30.80, still high, considering that on February 9, it was at 19.96.

Key economic data:

- U.S. Initial Claims for Unemployment Insurance: fell to 215,000, down from 233,000 last week and down -7.73%.
- ADP Nonfarm Payrolls MoM: fell 474,560, down from 509,370 last month down -6.83%.
- U.S. I.S.M. Services Employment Index: fell to 48.50, down from 52.30 last month and down -7.27%.
- U.S. I.S.M. Services PMI: Fell to 56.50, down from 59.90 last month, down -5.68%.
- U.S. Durable Goods Excluding Defense New Orders MoM: fell 1.61%, compared to 2.72% last month.
- U.S. Productivity: rose to 6.60%, compared to -3.90% last quarter.

Puerto Rico COVID-19 Daily Update:

- New Cases: 77, down 1.28%.
- Positivity Rate: 4.70%, down 10.98%.
- Puerto Rico Vaccination Rate: 85.6%.
- Total Hospitalizations: 79, down 3.65%.
- Deaths: 6, down 25%.
- Source: Puerto Rico Department of Health

Eurozone Summary for March 3:

- Stoxx 600 closed at 437.66, down 8.67 points or 1.94%.
- FTSE 100 closed at 7,238.83, down 190.73 or 2.57%.
- Dax Index closed at 13,722.84, down 277.27 points or 1.98%.

Wall Street summary for March 3:

- Dow Jones Industrial Average closed at 33,794.66, down 96.69 points or 0.29%.
- Standard & Poor's 500 closed at 4,363.50, down 23.04 or 0.53%.
- Nasdaq Composite Index closed at 13,537.94, down 214.08 points, or 1.56%.
- Birling Capital Puerto Rico Stock Index closed at 2,857.77, up 112.53 or 4.10%.
- The U.S. Treasury 10-year note closed at 1.86%.
- The U.S. Treasury 2-year note closed at 1.53%.



Wall Street March 3, 2022



The federal Labor Department reported on March 3 that jobless claims fell to 215,000 last week versus 233,000 a -7.73% decrease.



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